



COUNTY OF COOK
BASIC AND SUPPLEMENTAL TERM LIFE INSURANCE
SUMMARY OF BENEFITS
PLAN EFFECTIVE DATE: MAY 1, 2006

Eligibility	All active full-time, unionized and all other employees designated as eligible for coverage by the County and Forest Preserve District.
Plan Effective Date	May 1, 2006
Employer-Paid Basic Life	Your employer provides Basic Term Life insurance coverage: Eligible employees – 1X's the employee's basic annual earnings, rounded to the next highest \$1,000 to a maximum of \$475,000. Your Basic Life insurance is effective on your first day of active work.
Date Your Supplemental Term Life Insurance Coverage Starts	<ul style="list-style-type: none">• If you are a new hire, your insurance will be effective on the date payroll deductions begin.• If you are a late enrollee (i.e., you previously declined coverage or wish to increase at Annual Enrollment or Family Status Change), you must provide evidence of insurability and be approved by Aetna before your coverage becomes effective. Your coverage will be effective on the date payroll deductions begin after evidence of insurability is approved by Aetna.
Eligibility Waiting Period	If you are working for County of Cook on the policy effective date there is a no waiting period. If you start working for County of Cook after the policy effective date, there is a no waiting period for eligibility.
Supplemental Life Benefit Options (Employee Paid)	<p>You: Select one of two coverage options:</p> <p>Option A: 1 times your basic annual earnings, rounded to the next higher \$1,000, not to exceed \$100,000</p> <p>Option B: Increments of \$1,000 not to exceed the lesser of 1 times your basic annual earnings or \$100,000.</p>
Guaranteed Issue Amount	<p>The "guaranteed issue amount" is the amount of insurance that you may elect without providing evidence of insurability at the time of hire.</p> <p><u>If you currently have coverage:</u></p> <ul style="list-style-type: none">▪ Under Option A: There is no opportunity to increase coverage.▪ Under Option B: <i>You</i> may increase your coverage in \$1,000 increments, not to exceed one times your basic annual earnings or \$100,000, whichever is less. <p><u>If you do not have current coverage: (New Hire or at Annual Enrollment or Family Status Change)</u></p> <ul style="list-style-type: none">▪ Under Option A: <i>You</i> may elect coverage of 1 times your basic annual earnings, rounded to the next higher \$1,000, not to exceed \$100,000 whichever is less.▪ Under Option B: <i>You</i> may elect coverage in \$1,000 increments, not to exceed one times your basic annual earnings or \$100,000, whichever is less. <p><u>If you do not have current coverage/Late applicant:</u> <i>(did not enroll within 31 days of hire or wish to increase current coverage at Annual Enrollment or Family Status Change)</i></p> <p>Evidence of insurability is required for Supplemental Life Option A or Supplemental Life Option B if newly enrolling or increasing coverage by greater than \$10,000.</p>
Evidence of Insurability	<p>You will need to provide evidence of insurability for review and approval by Aetna's underwriters in the following situations:</p> <ul style="list-style-type: none">▪ If you do not enroll within 31 days of hire.▪ If you wish to increase your current coverage at Annual Enrollment or as a result of a Family Status Change.

This Benefits Highlight Sheet and the accompanying Brochure and Enrollment Form explain the general purpose of the insurance described, but in no way change or affect the policy as it is actually issued. In the event of any discrepancy between any of these documents and the policy, the terms of the policy apply. Complete coverage information is in the certificate of insurance booklet issued to each insured individual. Please read it carefully and keep it in a safe place with your other important papers



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Monthly Rate for
Employee

Per \$1,000 of coverage: \$0.52, (equivalent to \$0.24 per pay period)

Benefit Features

Conversion

If you terminate employment, are no longer eligible for coverage, or your coverage reduces due to age, pension or retirement, you have the opportunity to convert your Basic or Supplemental term life insurance to an individual life insurance policy within 31 days of your termination in coverage. For more information, contact Aetna at 800-523-5065.

Portability

If you retire or leave your current employer for any reason other than disability, you may take your supplemental term life insurance with you. Aetna will bill you directly. If you are disabled, your coverage is not portable. For more information, contact Aetna at 800-523-5065.

Accelerated Death Benefit (ADB)

- If you have a terminal illness with a life expectancy of no longer than 24 months, your policy will pay - while you're still alive - 50% of your life insurance benefit to a maximum of \$300,000. Minimum is \$5,000.
- This benefit can help with expenses not covered by your medical plan, pay other bills, enable you to visit relatives and help you get your affairs in order.
- It pays an advance benefit and ensures that your beneficiary will receive the rest of the life insurance benefit upon your death.
- The advance benefit may be requested once for you or and it is not subject to income tax.
- For more information, contact Aetna at 800-523-5065.

Aetna Beneficiary Solutions

When a loved one dies, beneficiaries shouldn't have to face overwhelming financial and legal decisions alone. Aetna Beneficiary Solutions provides the following confidential resources to help beneficiaries to handle these important decisions – *at their own pace*:

1. **Financial counseling and investment guidance** from Chase Investment Services Corp.¹
2. **Aetna Benefits Checkbook™ account** – a confidential, interest-earning account for beneficiaries receiving \$5,000 or more.
3. **Free information and 25 percent discounted legal services** from the Legal Reference Program (example: a basic will is \$19.95) from ARAG North America.² Visit the web-site at www.ichooselegal.com.

¹ Securities and investment advisory services are independently offered through Chase Investment Services Corp. (CISC). CISC, a member of NASD/SIPC, is a subsidiary of J.P. Morgan Chase Bank. CISC is a full-service broker-dealer and Registered Investment Advisor. Aetna does not warrant or guarantee and makes no representations as to the quality of services offered by CISC.

² The Legal Reference Program is independently offered and administered by ARAG North America (ARAG). Aetna does not participate in attorney selection or review, and does not monitor ARAG services, content (including website content) or network. Aetna does not provide legal services and makes no representations or warranties as to the quality of the information on the ARAG website, the services of ARAG or of any attorney in the ARAG network